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## **NEW CONCEPTS HOLDINGS LIMITED**

### **創業集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

## **COMPLETION OF ISSUE OF SHARES UNDER GENERAL MANDATE**

Reference is made to the Company's announcement dated 24 March 2021 (the "Announcement") in relation to, among others, the Subscription. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

## **COMPLETION OF THE SUBSCRIPTION**

The Board hereby announces that the condition precedent of the Subscription as set out in the Subscription Agreements has been satisfied, and the Subscription was completed on 12 April 2021 in accordance with the terms and conditions of the Subscription Agreements.

Pursuant to the Subscription Agreements, an aggregate of 20,000,000 Subscription Shares, representing approximately 2.80% of the issued share capital (as enlarged by the Subscription Shares) of the Company as at the date of this announcement, have been allotted and issued by the Company to the Subscribers at the Subscription Price of HK\$0.20 per Subscription Share under the General Mandate.

The aggregate Subscription Price have been satisfied by the Subscribers pursuant to the Subscription Agreements, the total proceeds raised from the Subscription are approximately HK\$4.0 million, and the net proceeds is expected to be approximately HK\$3.9 million. The Company intends to apply the net proceeds as general working capital.

## CHANGES TO THE COMPANY'S SHAREHOLDING STRUCTURE

The shareholding structures of the Company immediately before and immediately after completion of the Subscription are set out as follows:

Shareholders	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
	Number of shares	% of shareholding (approximately)	Number of shares	% of shareholding (approximately)
Jumbo Grand Enterprise Development Limited ( <i>Note 1</i> )	77,000,000	11.10	77,000,000	10.79
Prosper Power Group Limited ( <i>Note 2</i> )	76,500,000	11.03	76,500,000	10.72
Simple Gain International Limited ( <i>Note 3</i> )	40,000,000	5.77	40,000,000	5.61
CEF Concept Holdings Limited ( <i>Note 4</i> )	55,400,000	7.99	55,400,000	7.76
Mr. Zhu Yongjun ( <i>Note 5</i> )	4,900,000	0.71	4,900,000	0.69
Dr. Zhang Lihui ( <i>Note 5</i> )	96,000	—	96,000	—
Mr. Choy Wai Shek, Raymond, <i>MH. JP</i> ( <i>Note 5</i> )	700,000	0.10	700,000	0.10
Dr. Tong Ka Kok ( <i>Note 5</i> )	480,000	0.07	480,000	0.07
Subscriber A	—	—	6,000,000	0.84
Subscriber B	—	—	6,000,000	0.84
Subscriber C	—	—	8,000,000	1.12
Other public shareholders	<u>438,514,134</u>	<u>63.23</u>	<u>438,514,134</u>	<u>61.46</u>
	<u><u>693,590,134</u></u>	<u><u>100.00</u></u>	<u><u>713,590,134</u></u>	<u><u>100.00</u></u>

Notes:

- Jumbo Grand Enterprise Development Limited is wholly-owned by Mr. Zhu Yongjun (chairman of the Board and an executive Director). Mr. Zhu is the brother-in-law of Mr. Allan Warburg, an ultimate beneficial owner of Simple Gain International Limited, a shareholder of the Company.
- Prosper Power Group Limited is owned as to 75% by Mr. Chu Shu Cheong.
- Simple Gain International Limited is wholly-owned by Allan Warburg Holdings Limited, which is in turn wholly-owned by Mr. Allan Warburg.
- CEF Concept Holdings Limited is wholly-owned by CEF IV Holdings Ltd., which is in turn owned as to 92.55% by China Environment Fund IV, L.P., an investment fund incorporated in the Cayman Islands.

5. Directors of the Company.
6. The percentage figures included in this table are subject to rounding adjustment.

**By Order of the Board**  
**New Concepts Holdings Limited**  
**Zhu Yongjun**  
*Chairman and Executive Director*

Hong Kong, 12 April 2021

*As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Pan Yimin and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Dr. Ge Xiaolin and Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*